

March 27, 2024 Standing Committee Minutes

PRESENT: Liz Salamone, Roxanne Gaylord, Bishop Steve Lane, Ruth Ferguson, Nita Byrd, Cameron Miller, Richard Little, Columba Salamony

1. The meeting opened with prayer
2. The Standing Committee discussed negotiating the Letter of Agreement with Kara and Liz will follow up with her.
3. The minutes were reviewed and approved
 - a. Columba moved to approve the amended minutes and Richard seconded it.
4. Bishop Steve gave a pastoral update
 - a. The consent form for the DOR bishop election is well underway in house of bishops and we are waiting for the round of standing committee meetings.
 - b. Ordinations for upcoming graduates were mentioned including Rock Whitman as deacon and Joel Wilbur graduating around June 15, 2024
5. Many parishes are running deficits and digging into endowed resources
6. The Standing Committee discussed upcoming interview of David Justum
7. We were joined by Stan Jones (treasurer) and Victoria Rupley and Leslie Burkardt about St. Thomas Rochester
 - a. The members of St. Thomas, Rochester discussed structural needs including pipes that need to be replaced, damage to the roof, an elevator repair, and leaks in the roof. They indicated that they went through the proper protocols of getting bids on the repairs.
 - b. Victoria of St. Thomas mentioned that they are seeking a loan due to the large number of repairs in a short period of time. The building maintenance alone will require a 14% draw off their endowment. They prefer to offset it with a low interest loan to repay over a 5 year period to allow the best payout for their endowment. Their endowment is 2.3 million in investments at st. Thomas. They are asking for \$50,000 in a loan. The total cost of the project is approximately \$76,000.
 - c. Liz Salamone asked for an explanation on the Sibley loan which was provided.
 - i. The summary provided included information that the Sibley fund currently has a balance in the Sibley in the amount a bit less than \$600,000 with \$260,000 as outstanding loans and \$330,000 for cash lending.
 - d. The Standing Committee interviewed David Justum .
 - e. The committee agreed to have Liz Salamone ask the commission on Ministry for more information regarding David's ordination process, and for the COM to provide information related to the completion of canonical requirements.
8. After everyone gave a summary of how they felt the meeting proceeded, Nita Byrd closed the meeting with prayer and the meeting was adjourned.