

# Non-Operating Expenses (EXHIBIT-12)

## Administrative Structure

Non-operating Draw & Expense	2012 Final	2013 Budget	2014 Budget	Change vs. 2013	Notes
<b>Capital Budget</b>					<i>New in 2014 - TBD</i>
Bishop's Discretionary Fund	\$0	\$0	\$0	\$0	
NEPM (off set from revenue in income)	\$17,000	\$17,500	\$17,500	\$0	
Care of Allen's Hill Cemetery restricted endo	\$6,000	\$6,000	\$6,000	\$0	
Graystone Consulting Fees	\$31,702	\$34,000	\$34,000	\$0	
CIO Position - salary	\$50,763			\$0	
CIO Position - benefits	\$38,485			\$0	
CIO Position - expense	\$7,712			\$0	
Rectory Expense		\$25,000	\$0	(\$25,000)	
Trust Legal Fees	\$28,203	\$25,400	\$0	(\$25,400)	
<b>Non-operating Draw &amp; Expense</b>	<b>\$179,865</b>	<b>\$107,900</b>	<b>\$57,500</b>	<b>(\$50,400)</b>	<b>Reduced DRAW</b>

### Non-Operating Expenses:

- Trustee authorized expenditures to manage assets
- “Pass-through” funding from designated endowment funds