

2017 Apportionment

EXHIBIT #1

PARISH INCOME RANGES & RATES:

<i>Operating Income (Line A):</i>	<i>Rate</i>
< \$50,000	9%
\$50,000 - \$99,999	11%
\$100,000 - \$149,999	12%
\$150,000 - \$249,999	13%
\$250,000 - \$499,999	14%
> \$500,000	15%

- Over 80% of our churches have apportionment rates between 9-13%.
- A 5% “Cap & Floor” limits the amount of actual increase OR decrease for any parish to no more than +/- 5%, year over year.
- An additional cap on “effective rate” (= Formula Rate + 1.5%) helps churches that have a significant drop in Operating Income.

2017 Apportionment

EXHIBIT #1 (part 2)

YEAR	Parish Operating Income	Growth (%)	Parish Apportionment	Average Rate
2011	\$7,208,415	0%	\$1,016,685	14.1%
2012	\$7,406,378	3%	\$1,014,981	13.7%
2013	\$7,601,875	3%	\$1,008,258	13.3%
2014	\$7,542,388	-1%	\$991,082	13.1%
2015	\$7,750,062	3%	\$971,203	12.5%
2016	<i>\$7,750,062</i>	<i>0%</i>	\$973,288	<i>12.6%</i>
2017	<i>\$7,750,062</i>	<i>0%</i>	\$973,151	<i>12.6%</i>

- 2017 Apportionment is based on 2015 parish reported Operating Income of \$7.750 M.
- Projected average apportionment remains at 12.6%
- Total 2017 Apportionment ~ \$973,000 - “flat” with 2016.