

# 2015 Budget – *Apportionment*

## EXHIBIT #1 – Cap on Effective Rate

<i>Parish Apportionment:</i>	2014 <i>Final</i> <i>Budget</i> 5.0%	2013	2015	Change vs. 2014		Effective Rate	Formula Rate	Rate Diff.
		Operating Income	Budget Cap & Floor (+/-)	(\$)	(%)			
			5.0%					
Canaseraga, Trinity	1,567	10,505	1,489	(78)	-5.0%	14.2%	9.0%	5.2%
Henrietta, St. Peter's	16,098	97,997	15,293	(805)	-5.0%	15.6%	11.0%	4.6%
Sodus, St. John's	5,426	43,776	5,155	(271)	-5.0%	11.8%	9.0%	2.8%
Savona, Good Shepherd	3,400	28,425	3,230	(170)	-5.0%	11.4%	9.0%	2.4%
Rochester, SM&SJ	9,337	67,697	8,870	(467)	-5.0%	13.1%	11.0%	2.1%
Rochester, St. Paul's	184,685	1,036,853	175,451	(9,234)	-5.0%	16.9%	15.0%	1.9%

After applying our current apportionment formula, these 6 parishes would have ended up paying an “effective rate” that is more than 1.5% points above their “formula rate”. Capping their 2015 apportionments at 1.5% points above their stated “formula rate”, results in the following reductions:

<i>Parish Apportionment:</i>	2014 <i>Final</i> <i>Budget</i> 5.0%	2013	2015	Change vs. 2014		<i>CAP</i> Effective Rate	Formula Rate	Additional Reduction
		Operating Income	Budget Cap & Floor (+/-)	(\$)	(%)			
Canaseraga, Trinity	1,567	10,505	1,103	(464)	-29.6%	10.5%	9.0%	(\$386)
Henrietta, St. Peter's	16,098	97,997	12,250	(3,849)	-23.9%	12.5%	11.0%	(\$3,044)
Sodus, St. John's	5,426	43,776	4,596	(830)	-15.3%	10.5%	9.0%	(\$558)
Savona, Good Shepherd	3,400	28,425	2,985	(415)	-12.2%	10.5%	9.0%	(\$245)
Rochester, SM&SJ	9,337	67,697	8,462	(875)	-9.4%	12.5%	11.0%	(\$408)
Rochester, St. Paul's	184,685	1,036,853	171,081	(13,604)	-7.4%	16.5%	15.0%	(\$4,370)